

Release to the Australian Securities Exchange

XTEK awarded A\$1.4m purchase order from the Australian Defence Force

Canberra – Tuesday, 10 April 2018: XTEK Limited (ASX: XTE, 'XTEK', the 'Company') is pleased to announce it has received a purchase order from the Australian Defence Force (ADF) worth A\$1.4m.

The purchase order as placed by the ADF, is for additional WASP AE Small Unmanned Aerial Systems (SUAS) and associated after-market services including technical support, training and spare equipment. This equipment is made by AeroVironment Inc from Simi Valley in the USA.

This SUAS order was made to undertake a novel concept demonstration by the Australian Army. This concept demonstration represents a separate and different requirement related to XTEK's initial A\$42m SUAS contract with the ADF (announced to the ASX on 1 June 2017 and 25 July 2017). It is additional to the A\$42m contract.

This purchase order is scheduled to be delivered before the end of June 2018.

XTEK Managing Director Philippe Odouard commented:

"This win represents another positive addition to our growing contract pipeline. We are well positioned to continue building our contract pipeline over the next 12 months, driven by further purchase orders in Australia, underpinned by increasing defence spending by the Australian Government, and in key international markets."

ENDS

Signed for and on behalf of XTEK Limited:

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About XTEK Limited

XTEK Limited is a leading company in the Australian Homeland Security Market. XTEK's knowledge and expertise is focused on the delivery of protection and sustainment solutions for the government, law enforcement, military and commercial sectors.

The supply and maintenance of Small Unmanned Aerial Systems (SUAS) is a major focus for XTEK.

In addition, XTEK has developed a range of new technologies which it is now commercialising for the international market. XTclaveTM composite protection products and XTatlasTM real time contextual video provide novel solutions for western military forces.

For more information visit the XTEK website at www.xtek.net