

Release to the Australian Securities Exchange

Completion of XTEK Share Purchase Plan

Canberra, Monday 27 June 2016: XTEK Limited (ASX: XTE) advises that the Company's Share Purchase Plan (**SPP**) closed on 22 June 2016 with applications totalling \$908,500. The SPP was underwritten to \$1,250,000 and the shortfall of \$341,500 has been placed with the underwriter Patersons Securities Limited.

Shares under the SPP will be issued at 33.2 cents per share and accordingly the number of securities (after rounding) for which quotation will be sought is 3,765,015 Fully Paid Ordinary Shares. The allotment of Shares to be issued under the SPP is scheduled for 29 June 2016.

Funds raised from the SPP will be used to expand marketing, sales and contract support, for commercialisation of XTAtlas™ technology, and to supplement working capital. The Directors of XTEK would like to thank shareholders for their support.

XTEK is a leading company in the Australian Homeland Security Market. XTEK's knowledge and expertise is focused on the delivery of protection and sustaining solutions for defence forces, state and federal law enforcement agencies, corrections and customs services and government clients.

For more information visit the XTEK web site at www.xtek.net

Signed for and on behalf of XTEK Limited:



Lawrence A Gardiner
Company Secretary
Dated: 27 June 2016