

Release to the Australian Securities Exchange

Completion of XTEK Share Purchase Plan

Thursday 8 August 2019: XTEK Limited (ASX: XTE) (“XTEK” or “the Company”) advises that the XTEK Share Purchase Plan (SPP) has closed as at 5 August 2019. The SPP was announced to the market on 17 July 2019, following the acquisition of HighCom and the successful completion of an oversubscribed Placement of A\$2.7m, at A\$0.45 per share.

Key highlights

- Share Purchase Plan completed raising A\$855,350
- XTEK is funded to execute its operational strategy after raising approximately A\$3.5m from the Placement and SPP

Mr Philippe Odouard, Managing Director of XTEK commented:

“XTEK would like to thank shareholders for their continued support. We are pleased to offer existing shareholders the opportunity to participate on the same terms as the recently completed Placement. XTEK is now well funded to execute its strategy in commercialising our range of soldier solutions in a global market and expanding into the US market.”

The XTEK Board has taken the decision to accept all valid applications. XTEK has accepted applications from 108 registered shareholders for 1,896,742 new XTEK shares raising a total of A\$855,350. The new XTEK shares are expected to be allotted and issued on Friday, 9 August 2019.

With the total amount raised under the Placement and SPP of approximately A\$3.5m, XTEK is well funded to execute its operational strategy. The proceeds from the Placement and the SPP will be used to fund the HighCom acquisition, XTEK’s growth in the US market, commercialisation of XTEK’s proprietary technologies, and general working capital.

Signed for and on behalf of XTEK Limited:



Lawrence A Gardiner
Company Secretary
8 August 2019

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About XTEK Limited

XTEK Limited provides high-quality products to deliver tailored solutions to the government, law enforcement, military, space and commercial sectors. XTEK is focused on developing and commercialising its proprietary technologies by leveraging its established distribution network. These technologies include XTclave™ advanced composite solutions and XTatlas™ real time contextual video, which provide unique solutions for western military forces and other government agencies. In addition, the supply and maintenance of Small Unmanned Aerial Systems (SUAS) remains a focus for XTEK.

For more information visit the XTEK website at www.xtek.net