

Release to the Australian Securities Exchange

XTEK Secures ADF Support Contract For SUAS

25 September 2019: XTEK Limited (ASX: XTE, 'XTEK', the 'Company') is pleased to announce that it has signed an exclusive contract with the Australian Defence Force (ADF) to provide a range of supply and service support activities for Small Unmanned Aerial Systems (SUAS).

XTEK has been awarded a long-term and exclusive contract (HSD/CON/8054/1) to provide spare parts, repair, maintenance and support services for the ADF's growing SUAS fleet.

To date AusTender has issued the following Contract Notices under this Contract:

- Contract Notice No 3626505 – Contract Value \$28,213.46
- Contract Notice No 3628788 – Contract Value \$30,551.09
- Contract Notice No 3623915 – Contract Value \$550,000.00
- Contract Notice No 3629757 – Contract Value \$10,072,700.00

Details of the largest commitment (\$10.07m) in relation to the above procurements under this contract is available on the AusTender website at <https://www.tenders.gov.au/Cn/Show/50d90295-7878-4ebf-96b7-360d5aaf8c7f>

Further announcements under this ADF Contract are expected to be made over the next 3- 5 years.

Signed for and on behalf of XTEK Limited:



Lawrence A Gardiner

25 September 2019

General enquiries:

Philippe Odouard, Managing Director

XTEK Limited

T: +61 2 6163 5507

E: philippe@xtek.net

Media enquiries:

Rod North, Managing Director

Bourse Communications Pty Ltd

T: +613 9510 8309 M: +61 408 670 706

E: rod@boursecommunications.com.au

About XTEK Limited

XTEK Limited provides high-quality products to deliver tailored solutions to the government, law enforcement, military, space and commercial sectors. XTEK is focused on developing and commercialising its proprietary technologies by leveraging its established distribution network. These technologies include XTclave™ produced ballistic products and advanced composite solutions, and XTatlas™ real time contextual video, which provide unique solutions for western military forces and other government agencies. In addition, the supply and maintenance of Small Unmanned Aerial Systems (SUAS) remains a focus for XTEK.

For more information visit the XTEK website at www.xtek.net