

Release to the Australian Securities Exchange

Ballistic product launch at US Trade Show

Wednesday 22 January 2020: XTEK Limited (ASX: XTE, 'XTEK', the 'Company') is pleased to announce that it will launch three new products and meet with potential distributors, customers and strategic parties during the 42nd Shooting, Hunting and Outdoor Trade Show (SHOT Show®) in Las Vegas, USA from 21 to 24 January 2020.

Key highlights

- XTEK to launch three new products at SHOT Show, the largest trade show of its kind in the world
- XTEK's XTclave™ manufactured hard armour plate and ballistic helmet shell to be introduced to the lucrative US market, aligning with the completion of the Adelaide manufacturing facility
- New soft armour designed specifically for females launched to meet a high and unmet demand in the US, designed and developed by HighCom
- Following the show, XTEK will continue providing demonstrations, marketing presentations, and meeting with distributors and strategic parties to commercialise its market leading products

XTEK Managing Director Philippe Odouard commented:

"We have been busy working with the HighCom team to consolidate the two businesses and are pleased that it has been tremendously successful, with this product launch demonstrating that XTEK and HighCom are a fully integrated entity with a common portfolio of products."

"The three ballistic products launched are each focused towards an unmet demand in the US. The high quality and lightweight XTclave™ manufactured ballistic plates and helmets are best-in-class, and we are eager to introduce them into the American market. The soft armour for females demonstrates HighCom's innovation and knowledge of the market who represent a growing portion of the countries front line protectors. We are very pleased to launch these products together and look forward to what will follow."

XTEK will launch three products including a hard armour plate and a helmet produced with XTclave.

SHOT show is a prominent exhibition to present new products to law enforcement and military. HighCom's brand and reputation will be leveraged to promote the three new products, as well as the demonstrations, marketing presentations and meetings with distributors and potential customers that will start at the show.

This launch aligns with the completion of XTEK's XTclave™ manufacturing facility, which is now being installed and will soon start undergoing final testing and validation. XTEK will soon have the capability to fulfil commercial quantity orders of its ballistic hard armour plates and helmets.

ENDS

Signed for and on behalf of XTEK Limited:



Lawrence A Gardiner
Company Secretary
22 January 2020

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About SHOT Show

The 42nd Shooting, Hunting and Outdoor Trade Show (SHOT Show®) will take place on January 21 - 24 at the Sands Expo and Convention Center in Las Vegas. Owned and sponsored by the National Shooting Sports Foundation® (NSSF®), the SHOT Show is the largest trade show of its kind in the world. The event is expected to attract over 60,000 industry professionals.

For more information visit the SHOT Show website at <https://shotshow.org/>

About HighCom

HighCom Armor Solutions, Inc ("HighCom") is a US market provider of body armour and personal protective equipment that was acquired by XTEK in 2019.

For more information visit the HighCom website at <https://highcomarmor.com/>

About XTEK Limited

XTEK Limited provides high-quality products to deliver tailored solutions to the government, law enforcement, military, space and commercial sectors. XTEK is focused on developing and commercialising its proprietary technologies by leveraging its established distribution network. These technologies include XTclave™ produced ballistic products and advanced composite solutions, and XTatlas™ real time contextual video, which provide unique solutions for western military forces and other government agencies. In addition, the supply and maintenance of Small Unmanned Aerial Systems (SUAS) remains a focus for XTEK.

For more information visit the XTEK website at www.xtek.net