

Release to the Australian Securities Exchange

XTEK Limited Share Purchase Plan - Clarification

Thursday 25 July 2019: XTEK Limited (ASX:XTE) provides clarification advice in respect to the XTEK Share Purchase Plan (**SPP** or **Offer**) as previously announced on 22 July 2019.

The following clarification advice is provided in respect to the level of target funds to be raised through the SPP:

- The Company will comply with ASX Listing Rule 7.1 Exception 15, which provides the maximum number of new shares that may be issued under the SPP is not to be greater than 30% of fully paid ordinary shares already on issue;
- It is not the intent of the Company to utilise its full capacity under the 30% rule;
- The Company is targeting to raise A\$1.0 million in funds under the SPP; and
- Should shareholder subscriptions received exceed this target level, the Company will cap the funds level at A\$1.5 million and scale back subscriptions as required.

Signed for and on behalf of XTEK Limited:



Lawrence Gardiner
Company Secretary
25 July 2019

About XTEK Limited

XTEK Limited provides high-quality products to deliver tailored solutions to the government, law enforcement, military, space and commercial sectors. XTEK is focused on developing and commercialising its proprietary technologies by leveraging its established distribution network.

These technologies include XTclave™ advanced composite solutions and XTatlas™ real time contextual video, which provide unique solutions for western military forces and other government agencies. In addition, the supply and maintenance of Small Unmanned Aerial Systems (SUAS) remains a focus for XTEK.

For more information visit the XTEK website at www.xtek.net