

## Release to the Australian Securities Exchange

### **XTEK Non Renounceable Rights Issue**

**Canberra, Monday 31 October 2011:** On 29 September 2011, XTEK Limited (ASX:XTE) announced an offer to eligible shareholders to participate in a 2 for 7 non renounceable rights issue ("**Rights Issue**") to raise up to approximately \$713,361.00.

XTEK advises that in accordance with the published timetable, the Rights Issue has now closed with a total of **\$729,644.52** being raised, inclusive of Shortfall Shares applications.

Details in relation to the Rights Issue are:

- Total retail entitlements for the Rights Issue – \$713,385.81
- Total acceptances of entitlements for the Rights Issue – \$369,286.71
- Under - subscriptions for the Rights Issue – \$344,099.09
- Total Shortfall Shares allocations – \$344,099.09

There was an over-subscription for the Rights Issue. The Board has exercised its discretion in the final allocation of Shortfall Shares, with the allotment of New Shares scheduled for 2 November 2011.

It is very pleasing to note that XTEK Management have demonstrated their personal commitment to the Company by participating in the Rights Issue.

XTEK is a leading company in the Australian Homeland Security Market. XTEK's knowledge and expertise is focused on the delivery of protection and sustaining solutions for defence forces, state and federal law enforcement agencies, corrections and customs services and government clients. For more information visit the XTEK web site at [www.xtek.net](http://www.xtek.net)

**Signed** for and on behalf of XTEK Limited:



Lawrence A Gardiner  
Company Secretary  
Dated: 31 October 2011