

## Release to the Australian Securities Exchange

### Joint Venture Agreement

**Canberra – 1 December 2011:** The Company (ASX:XTE) is pleased to announce that the Joint Venture (JV) Agreement between XTEK Limited and Armor Australia Pty Ltd has now been formally executed. As part of this JV agreement, XTEK will now complete the manufacture of an Xtclave production plant and deliver it to the JV.

Small orders for Xtclave armour product over the coming months will be processed in the current Xtclave plant located in Adelaide.

Significant orders for the new Xtclave armour technology products are expected in the 4<sup>th</sup> Quarter of this financial year, but revenue is not expected to flow from those orders until the next financial year.

Whilst the terms of the JV are confidential, the JV involves a profit share arrangement for the production of future Xtclave products.

XTEK Limited is a leading company in the Australian Homeland Security Market. XTEK's knowledge and expertise is focused on the delivery of protection and sustaining solutions for defence forces, state and federal law enforcement agencies, corrections and customs services, and government clients. For more information visit the XTEK web site at [www.xtek.net](http://www.xtek.net)

**Signed** for and on behalf of XTEK Limited:



Lawrence A Gardiner  
Company Secretary  
1 December 2011