



XTEK LTD
ABN 90 103 629 107



Release to the Australian Securities Exchange

XTEK Non-Renounceable Rights Issue

Canberra, Monday 30 August 2010

On 30 July 2010, XTEK Limited (ASX:XTE) announced an offer to eligible shareholders to participate in a 2 for 5 non-renounceable rights issue ("**Rights Issue**") to raise up to approximately \$970,000.

XTEK advises that in accordance with the published timetable, the Rights Issue has now closed with approx \$425,000 being raised to date, inclusive of some Shortfall Shares allocations. Details in relation to the Rights Issue are:

- Total retail entitlements for the Rights Issue – 37,254,281 new shares.
- Total ineligible foreign holders – 64,649 new shares
- Total acceptances of entitlements for the Rights Issue – 13,176,409 new shares
- Under-subscriptions for the Rights Issue – 24,142,521 new shares

Given the under-subscription for the Right Issue, Shortfall Share applications and allocations will be finalised on 31 August 2010 to coincide with the New Shares allotments being made on 1 September 2010.

XTEK Ltd is a leading company in the Australian Homeland Security Market. XTEK's knowledge and expertise is focused on the delivery of protection and sustaining solutions for defence forces, state and federal law enforcement agencies, corrections and customs services and government clients. For more information visit the XTEK web site at www.xtek.net

Signed for and on behalf of XTEK Limited:

Lawrence A Gardiner
Company Secretary
Dated: 30 August 2010