



XTEK LTD
ABN 90 103 629 107



Release to the Australian Securities Exchange

Placement of Shares

Canberra, Wednesday 3 March 2010: The Directors wish to announce that, XTEK Limited (ASX: XTE), has today placed 12,169,205 fully paid ordinary shares at a placement value of \$0.032 per security to sophisticated investors. As reported in the Half Year Report for 2009/2010, the funds raised by the share placement process will be used to support operational business improvements initiated by the Directors and to supplement working capital for the Company.

A further announcement and notice pursuant to Section 708A(5) of the *Corporations Act 2001* (Cth) together with an Appendix 3B will be made when the share offer process has been finalised and the new securities issued to holders on 2 April 2010.

XTEK Ltd is the leading company in the Australian Homeland Security Market. XTEK's knowledge and expertise is focused on the delivery of leading solutions for defence forces, state and federal law enforcement agencies, corrections and customs services and government clients. For more information visit the XTEK web site at www.xtek.net

Signed for and on behalf of XTEK Limited:

Lawrence A Gardiner
Company Secretary
3 March 2010

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