



**XTEK LTD**  
ABN 90 103 629 107



## Release to the Australian Securities Exchange

### **Licence Agreement for Armour Piercing Ammunition**

**Canberra, Wednesday 24 February 2010.** As forecast at the November 2009 AGM, XTEK Limited (ASX:XTE) is pleased to confirm that a contract has been executed with US Armaments for the production and world-wide distribution of small calibre armour piercing (AP) ammunition. This high performance AP ammunition was specially developed by XTEK engineers for restricted use by military and law enforcement personnel.

In a recent statement, Mr James Hager, President of US Armaments said "“We are pleased to have been able to secure the exclusive worldwide rights to this sought after technology and look forward to working with XTEK to progress this opportunity. We are going to add this ammunition to our specialist Law Enforcement and Military range and already have significant interest from end users. This range of ammunition will give us a significant market edge”

US Armaments is on track to become one of the leading independent US ammunition manufacturers with a new plant in Bonne Terre MO; production of the new ammunition is expected to commence in the second quarter of 2010. US Armaments is part of the Tactical Systems Group, LLC Group of Companies, which includes Arnold Defense & Electronics, LLC, the leading manufacturer of rocket launchers for attack aircraft.

XTEK Ltd is the leading company in the Australian Homeland Security Market. XTEK's knowledge and expertise is focused on the delivery of leading solutions for Defence, state and federal law enforcement, corrections services, customs and government clients. For more information visit the XTEK web site at [www.xtek.net](http://www.xtek.net)

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Signed for and on behalf of XTEK Limited.

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