



Release to the Australian Securities Exchange

Death of Chief Executive Officer

Canberra – Friday 3 December 2010. It is with great regret that the Directors announce the sudden death of Mr. Robert Sykes, the Chief Executive Officer (CEO) and Executive Director of XTEK Limited. Mr. Sykes passed away suddenly on the morning of Thursday 2 December 2010. When funeral arrangements have been finalised by the family, this information will be made available by the Company.

Since his appointment in July, Mr. Sykes has successfully completed the management change process and implemented new business strategies to better position the Company for the future, thus building shareholder value. Whilst his legacy in these business areas will continue to live on, he will be sadly missed by the Board and Staff of the Company for his drive and leadership.

As a result of the death of Mr. Sykes, the Board has made the following interim arrangements:

- Mr. Chris Burton, the National Manager Sales has been appointed Acting CEO until a new CEO can be recruited and appointed to the position.
- Mr. Lawrence Gardiner has been appointed as an Executive Director effective today, to fill the vacancy created by the sudden death of Mr. Sykes.

XTEK Limited is a leading company in the Australian Homeland Security Market. XTEK's knowledge and expertise is focused on the delivery of protection and sustaining solutions for defence forces, state and federal law enforcement agencies, corrections and customs services and government clients. For more information visit the XTEK web site at www.xtek.net

Signed for and on behalf of XTEK Limited.

Lawrence A. Gardiner
Company Secretary
3 December 2010