



XTEK LTD
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Release to the Australian Securities Exchange

Appointment of Interim CEO

Canberra, 5 July 2010: The Directors are pleased to announce the appointment, of Mr. Robert Sykes as the interim Chief Executive Officer (CEO) of XTEK for a six month period commencing from 12 July 2010.

Mr. Sykes is an accomplished business manager and program delivery specialist who has had extensive domestic and international experience in large and complex Defence acquisition projects, with a proven track record of achievement. Mr. Sykes has attained a Masters and Graduate Diploma of Engineering from the Royal Melbourne Institute of Technology. Over the last twenty years, Mr. Sykes has served in a variety of senior project management roles with the Department of Defence and major Defence Contractors.

Recently, Mr Sykes was the ACT Branch Manager for Communication Design & Management Pty Limited, an Information Communication Technology (ICT) company that services both commercial and state and federal government sectors. Mr Sykes developed the capacity and capability of the ACT branch by winning significant tasks under competitive conditions and delivering in accordance with time, cost and quality requirements.

Under the terms of his appointment, Mr. Sykes will receive a remuneration package comprising a fixed salary of \$100,000 (inclusive of superannuation) for the contracted period of employment.

During the course of Mr. Syke's tenure XTEK will conduct a search for a new CEO. It is expected Mr. Sykes will participate in this process.

XTEK Ltd is the leading company in the Australian Homeland Security Market. XTEK's knowledge and expertise is focused on the delivery of protection and sustaining solutions for defence forces, state and federal law enforcement agencies, corrections and customs services and government clients. For more information visit the XTEK web site at www.xtek.net

Signed for and on behalf of XTEK Limited:

Lawrence A Gardiner
Company Secretary
5 July 2010