



## Release to the Australian Securities Exchange

### **2009 Revenues & New Orders**

**Canberra, Tuesday 28<sup>th</sup> April 2009.**

1) Full Year 2009 Prospects

Further to XTEK's Half Year Report to 31 December 2008; XTEK Limited (ASX: XTE) reports that sales and orders in hand as at today and for delivery in the year ending 30 June 2009 total \$13.4M. XTEK expects full year 2009 revenue to be between \$13M and \$14M depending on the actual timing of shipments towards the end of the Fiscal Year.

At this level of revenue XTEK expects to report a positive profit result in comparison to the 2008 Agency loss of \$1.8M and statutory loss of \$4.6M.

2) New Orders

It is the Company's practice to announce signed orders in excess of \$1.0M.

XTEK announces an order has been received and signed for two ROV's (Remotely Operated Vehicles) totalling \$1.5M with a further ROV (\$0.6M) to be added to the order in the near future. This order is not included in the forecast revenue under Point 1 above, as commissioning and delivery is dependant on the yet to be confirmed lead time to import the equipment.

3) New Agencies

XTEK is pleased to announce the signing of a new agency agreement to be the exclusive distributor of EncryptaKey solutions in Australia.

EncryptaKey is an innovator and a leader in privacy protection and information security technologies. Its patent-pending solution is the first to focus on the end-user as the foundation for secure business and consumer information exchange to create a seamless and secure environment in which to conduct digital transactions, surf the web, conduct business and communicate securely. Further information on this exciting technology can be found at [www.encryptakey.com](http://www.encryptakey.com).

4) Cash on Hand

Cash on hand at 31 March 2009 was \$1.05M in comparison to the position at 31 December 2008 of \$1.0M and at 30 June 2008 of \$0.72M. There is minimal debt. Closing cash on hand at 30 June 2009 is also forecast to exceed \$1.0M.

**Branch Offices**

5) Net Tangible Assets

Net tangible assets per security at 31 December 2008 were 3 cents.

6) Unbooked Tax Loss Benefits

At 30 June 2008 XTEK has \$4.9M in deferred differences and potential tax losses not recognised. This asset represents 6 cents per share.

XTEK Ltd is the leading company in the Australian Homeland Security Market. XTEK's knowledge and expertise is focused on the delivery of leading solutions for defence forces, state and federal law enforcement agencies, corrections and customs services, and government clients. For more information visit the XTEK web site at [www.xtek.net](http://www.xtek.net)

For further information please contact:

Mr. David Jarvis  
Chief Executive Officer  
XTEK Limited  
[David.Jarvis@xtek.net](mailto:David.Jarvis@xtek.net)  
(02) 62806321

Mr. Lawrence Gardiner  
Company Secretary  
XTEK Limited  
[Laurie@xtek.net](mailto:Laurie@xtek.net)  
(02) 62806321

**Signed** for and on behalf of XTEK Limited:



Lawrence A Gardiner  
Company Secretary  
28<sup>th</sup> April 2009

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**Head Office** 25 Yallourn Street (PO Box 333), Fyshwick ACT 2609 Australia  
Telephone: +61 (0) 2 6280 6321, Facsimile: +61 (0) 2 6280 6518, Website: [www.xtek.net](http://www.xtek.net)

Branch Offices

<u>Sydney Office</u>	5/7 Cunningham Street, Moorebank NSW 1875	Tel: +61 (0) 2 9821 4296 Fax: +61 (0) 2 9821 3953
<u>Melbourne Office</u>	Suite 1401, 1 Queens Road Melbourne VIC 3004	Tel: +61 (0) 3 9863 7170 Fax: +61 (0) 3 9863 7165
<u>Adelaide Office</u>	Unit 6, 183 Philip Highway, Elizabeth SA 5112	Tel: +61 (0) 8 8482 9990 Fax: +61 (0) 8 8252 1155