



**XTEK LTD**  
ABN 90 103 629 107



## Release to the Australian Securities Exchange

### Summary of Half Year Financial Report

**Canberra, Thursday 26<sup>th</sup> February 2009.** The Directors wish to advise that the first half revenue for XTEK Limited (ASX: XTE) was \$5.69m, up 66% on the corresponding period to December 2007, with a net profit of \$32,000.

Expenses from agency operations was \$2.28m, down 15% on the same period to December 2007, largely due to the reduction in staff numbers from 36 in December 2007 to 27 in December 2008.

Plans for the scheduled closure of the R&D facility in December 2008 have been revised as circumstances require some flexibility with this timeframe. While the research function has been discontinued, the company has maintained the necessary technical expertise and capability to assist Management with the commercialisation of the IP and also to provide capability to logistic engineering services.

Prospects for the second half of the financial year are encouraging with orders received at the date of this report for delivery in H2 of approximately \$5.9m. This includes three significant orders for EOD equipment totaling \$3.18m recently received.

As of the date of the report, XTEK had recorded sales and had orders in hand to the value of \$12.2m in comparison to last year's full revenue of \$8.16m.

Full details are contained within the Half Year Financial Report as released to the market on 26<sup>th</sup> February 2009.

XTEK Ltd is the leading company in the Australian Homeland Security Market. XTEK's knowledge and expertise is focused on the delivery of leading solutions for defence forces, state and federal law enforcement agencies, corrections and customs services, and government clients. For more information visit the XTEK web site at [www.xtek.net](http://www.xtek.net)

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**Signed** for and on behalf of XTEK Limited:

Lawrence A Gardiner  
Company Secretary  
26<sup>th</sup> February 2009