

# Form 604

Corporations Act 2001  
Subsection 671B

## Notice of change of interests of substantial holder

To: XTEK Limited

ACN/ARSN \_\_\_\_\_

### 1. Details of substantial holder (1)

Name Warakirri Asset Management Pty Ltd

ACN/ARSN 057 529 370

There was a change in the interests of the substantial holder on **15-Oct-2008**

The previous notice was given to the company on **14-Oct-2008**

The previous notice was dated **14-Oct-2008**

### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows

Class of securities (4)	Previous Notice		Present Notice	
	Person's Votes	Voting Power (5)	Person's Votes	Voting Power (5)
Ordinary Shares	7,250,000	10.134%	7,250,000	8.936%

### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date	Txn	Shares	Consideration
15-Sep-08	Dilution due to issuance of shares through placement offer	N/A	N/A

**4. Present relevant interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Warakirri Asset Management Pty Ltd	ANZ Nominees Limited	Warakirri Small Companies Value Trust	Power to control voting and/or disposal of securities	6,250,000 ordinary shares	6,250,000
		Warakirri Charitable Select Equities Trust		1,000,000 ordinary shares	1,000,000
Warakirri Asset Management Pty Ltd	Womby Investments Pty Ltd	Womby Investments Pty Ltd	Power to control voting and/or disposal of securities	292,000 ordinary shares	292,000
	Wales Corporation Pty Ltd	Wales Corporation Pty Ltd		70,000 ordinary shares	70,000

**5. Changes in association**

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of Association
Womby Investments Pty Ltd (ACN 006 785 977)	John A Nolan is a director of Warakirri Asset Management Pty Ltd and Womby investments Pty Ltd.
Wales Corporation Pty Ltd (ACN 078 446 867)	John A Nolan is a director of Warakirri Asset Management Pty Ltd and Wales Corporation Pty Ltd.

**6. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Warakirri Asset Management Pty Ltd	Level 3, 53 Queen St, Melbourne Vic 3000

**Signature**

Print name Richard Friend Capacity Head of Portfolio Management

Sign here



Date 22/10/2008