



Release to the Australian Securities Exchange

Issue of New Securities

Wednesday 15th October 2008: The Directors wish to announce that, XTEK Limited (ASX: XTE), has today issued 9,588,064 new securities in the capital of the Company at the issue price of \$0.020 per security. The issue of new securities satisfies Placement Offers that were accepted by sophisticated investors for an issue of fully paid ordinary shares. The company has granted a right valid until 31 December 2008 associated with this placement for the participants if the company subject to shareholder approval wishes to make a further placement at \$0.026 for up to 12,300,000 shares. The funds raised by the issue of the new securities are being used as working capital for the Company.

A notice given pursuant to section 708A(5) of the *Corporations Act 2001* (Cth) together with Appendix 3B form part of this overall announcement.

XTEK Ltd is the leading company in the Australian Homeland Security Market. XTEK's knowledge and expertise is focused on the delivery of leading solutions for defence forces, state and federal law enforcement agencies, corrections and customs services and government clients. For more information visit the XTEK web site at www.xtek.net

Signed for and on behalf of XTEK Limited:

Lawrence A Gardiner
Company Secretary
15th October 2008

Head Office

25 Yallourn Street (PO Box 333), Fyshwick ACT 2609 Australia
Telephone: +61 (0) 2 6280 6321, Facsimile: +61 (0) 2 6280 6518, Website: www.xtek.net

Branch Offices

Sydney Office

5/7 Cunningham Street, Moorebank NSW 1875 Tel: +61 (0) 2 9821 4296 Fax: +61 (0) 2 9821 3953

Melbourne Office

Suite 1401, 1 Queens Road Melbourne VIC 3004 Tel: +61 (0) 3 9863 7170 Fax: +61 (0) 3 9863 7165

Adelaide Office

Unit 6, 183 Philip Highway, Elizabeth Sth SA 5112 Tel: +61 (0) 8 8482 9990 Fax: +61 (0) 8 8252 1155



NOTICE UNDER SECTION 708A OF THE CORPORATIONS ACT 2001

Issuer: XTEK Limited – ABN 90 103 629 107

Details of Issue:

Class/Description:	Ordinary fully paid shares
ASX Code:	XTE
Date of Issue:	15 th October 2008
Number Issued:	9,588,064
Issue Price per Security	\$0.020

Notice

1. The Company gives the Australian Stock Exchange Limited notice relating to the issue of securities as identified above.
2. This notice is given under paragraph (5)(e) of section 708A of the *Corporations Act 2001* (Cth).
3. The securities of the Company as listed above were issued without disclosure to investors under Part 6D.2 of the *Corporations Act 2001* (Cth).
4. As at the date of this notice, the Company has complied with:
 - (a) the provisions of Chapter 2M of the *Corporations Act 2001* (Cth) as they apply to the Company; and
 - (b) section 674 of the *Corporations Act 2001* (Cth)
5. There is no excluded information (as defined in section 708A(7) of the *Corporations Act 2001* (Cth) as at the date of this notice.

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Company Secretary
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