

Form 605

Corporations Act 2001
Subsection 671B

Notice of Ceasing to be a Substantial Shareholder

To: **XTEK Limited**

ACN/ARSN

1. Details of substantial holder (1)

Name **Warakirri Asset Management Pty Ltd**

ACN/ARSN **057 529 370**

The holder ceased to be a substantial holder on 26 Jun 2008

The previous notice was given to the company on 9 Oct 2006

The previous notice was dated 9 Oct 2006

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial shareholder or an associate (3) in voting securities of the company or scheme, since the substantial shareholder was last required to give a substantial holding notice to the company or scheme are as follows

Date	Txn	Shares	Consideration
29 May 2007	Sale	126,000	20,160.00
26 Jun 2008	Sale	6,250,000	131,105.62

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows

4. Addresses

Name	Address
Warakirri Asset Management Pty Ltd	Level 3, 53 Queen St, Melbourne Vic 3000

Signature

Print name Richard Friend

Capacity

Head of Portfolio Management

Sign here



Date

02 July 2008