

1300 135 638

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme XTEK Limited

ACN/ARSN

1. Details of substantial holder(1)

Name Ruminator Pty Ltd.
ACN/ARSN (if applicable)

The holder ceased to be a substantial holder on x26,608
The previous notice was given to the company on 1/2/07
The previous notice was dated 1/2/07

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
13/6/08	Ruminator Pl	Sale of shares	€3,479	3,736,000	3,736,000
26/6/08	Warakiri Small Companies Value Trust	Sale of shares	131,250	6,259,000	6,259,000

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Ruminator Pty Ltd 091294218	Peter A Guy is a director of Ruminator Pty Ltd
Warakiri Small Companies Value Trust	Ruminator is the investment manager for the Warakiri Small Companies Trust

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Warakiri Asset Management Pty Ltd	L 2 53 Queen Street Melbourne 3000
Ruminator Pty Ltd	Apartment 7002, Eureka Tower Southbank 3006

Signature

print name Peter A Guy capacity Director
sign here Peter A Guy date 1/7/08